

## How to Donate Stock to United Way

Donating stock can be an effective and efficient method of supporting the United Way. Stock donations may enable you to increase your gift to the United Way while realizing additional tax benefits for you. Check with your broker or tax advisor to determine if a stock donation makes sense for you.

When donating stock, most people simply transfer the stock directly to the United Way as described below rather than selling it. This allows you to claim a charitable contribution in the amount of the average of the high and low stock price on the day of the transfer to the United Way. The United Way will be responsible for any fees related to the sale of the stock.

Below is information on making a gift to the United Way using a stock transfer:

### **IF YOU DO NOT HAVE PHYSICAL POSSESSION OF THE STOCK CERTIFICATE:**

**Step 1:** Send a letter to your broker to authorize the electronic transfer of stock as a contribution to the United Way of Greater St. Louis. Include the following details in your letter: name of stock, number of shares, expected date of transfer, your mailing address and your work and home phone numbers.

The United Way maintains accounts at most of the brokerages in the region for the purpose of stock transfers. If the United Way does not have an account at your broker's firm, your broker may use one of the following investment brokers for the transfer:

United Way Broker	DTC Number	United Way Acct. #	Contact Name	Contact Phone
Wells Fargo Advisors	0141	6615-0314	Chris Kuhn	(314) 991-7847
Edward Jones	0057	100-09948-1-2	Bob Zerega	(314) 515-3129

**Step 2:** For acknowledgment and tax purposes, please send a copy of your letter to the United Way of Greater St. Louis. You can e-mail a copy of your letter to [marquita.washington@stl.unitedway.org](mailto:marquita.washington@stl.unitedway.org) or fax it to Marquita Washington at (314) 539-4159 or you may mail the copy to Marquita Washington, United Way of Greater St. Louis, 910 North 11<sup>th</sup> Street, St. Louis, MO 63101-1018. After the stock is received, United Way of Greater St. Louis will send you a confirmation letter, which may be used for tax purposes.

### **IF YOU HAVE THE SECURITIES IN A CERTIFICATE FORM:**

If you want to donate stock certificates that you have in your possession, please call Marquita Washington at (314) 539-4163 to coordinate the transfer. **For security purposes it is important that you do not endorse the stock certificate itself before sending it to the United Way.** We will supply you with a separate stock power to process the transfer and sale of the certificate. Send the original stock certificate and the stock power for processing to Marquita Washington, United Way of Greater St. Louis, 910 North 11<sup>th</sup> Street, St. Louis, MO 63101-1018. **We recommend the stock certificate and the stock power be sent separately by certified or registered mail for your protection.** We will sell the stock and give you credit for the average of the high and low stock price on the day you mailed or delivered the stock certificate. After the stock is received, the United Way of Greater St. Louis will send you a confirmation letter which you can use for tax purposes.

**Should you encounter a problem such as: a rejection of stock, wrong account number, etc., please contact Marquita Washington at (314) 539-4163 before accepting a rejection.**

**Thank you for helping our community through the United Way**